

Solon Academy
(An Ohio Not-for-Profit Corporation)
BOARD MEETING

MINUTES

Solon Academy (the “School”) held a Regular Board Meeting (the “meeting) on August 20, 2024, at Case Preparatory Academy, 107 S. Arlington St., Akron 44306.

Board Members in Attendance

Amy Allen
Greg Wheeler, Secretary
Charl Bosman, Chairman

Board Member Not in Attendance

Kevin Cook, Vice Chairman

Guests in Attendance:

Wendy Copen, Regional VP, ACCEL Schools
Dan Willenborg, Sponsor Representative, Charter School Specialists
David LaModa-Genet, Fiscal Officer Representative, Massa Financial Solutions – via Zoom
Sharonda Gilbert, Guest
Anne Trakas, Senior Board Services Manager, Callender Law Group

1. Sign-in / A Call to Order

Chairman Bosman called the meeting to order at 6:42 p.m.

2. Roll Call of Members Present

Chairman Bosman requested a roll call of Board members. The Chairman noted a quorum was present.

3. Acceptance of Agenda

The Agenda of the August 20, 2024, Board Meeting was brought forward for consideration by the Board. Upon Motion duly made by Member Wheeler to accept the agenda of the August 20, 2024, Board Meeting without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of the members present.

4. Acknowledgment of Resignation, Board Member Diana Rosa

The Resignation of Board Member Diana Rosa was brought forward for consideration by the Board. Upon Motion duly made by Member Wheeler to acknowledge the Resignation of Board Member Diana Rosa without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of the members present.

Board Member <i>Name</i>	AYE	NAY	OTHER <i>(not present, abstain, etc.)</i>
Amy Allen	X		
Kevin Cook			<i>Not Present</i>
Greg Wheeler	X		
Charl Bosman, Chairman	X		

5. Discussion, Board Member Candidate

Sharonda Gilbert

Ms. Gilbert was introduced. There was a discussion to have her join the Board pending a background check and Sponsor approval.

6. Annual Meeting/Board Member Appointments

a. Appointment of Board Member Allen to two-year term ending Annual Meeting 2026

Member Allen is up for re-appointment for a two-year term ending at the Annual Meeting in 2026. Upon Motion duly made by Member Wheeler to re-appoint Member Allen for a two-year term, seconded by Member Allen, the Motion passed by unanimous affirmative vote of the members present.

Board Member <i>Name</i>	AYE	NAY	OTHER <i>(not present, abstain, etc.)</i>
Amy Allen	X		
Kevin Cook			<i>Not Present</i>
Greg Wheeler	X		
Charl Bosman, Chairman	X		

b. Consideration of Sharonda Gilbert for two-year term ending Annual Meeting 2026

Ms. Gilbert is up consideration for a two-year term ending at the Annual Meeting in 2026. Upon Motion duly made by Member Wheeler consider the appointment of Ms. Gilbert for a two-year term ending Annual Meeting 2026, seconded by Member Allen, the Motion passed by unanimous affirmative vote of the members present. The appointment is pending background checks and Sponsor approval.

Board Member <i>Name</i>	AYE	NAY	OTHER <i>(not present, abstain, etc.)</i>
Amy Allen	X		
Kevin Cook			<i>Not Present</i>
Greg Wheeler	X		
Charl Bosman, Chairman	X		

c. Appointment of Board Officers, 2024/2025 Academic Year

Members Wheeler and Allen would like to change their positions to Treasurer and Secretary, respectively. All other officers would like to remain in their current positions for the 2024/2025 Academic Year. Upon Motion duly made by Member Allen to accept this slate of officers appointments, seconded by Member Wheeler, the Motion passed by unanimous affirmative vote of the members present.

Board Member Name	AYE	NAY	OTHER (not present, abstain, etc.)
Amy Allen	X		
Kevin Cook			<i>Not Present</i>
Greg Wheeler	X		
Charl Bosman, Chairman	X		

Board Officers for 2024/2025 Academic Year:

Chair: Charl Bosman

Vice Chair: Kevin Cook

Treasurer: Greg Wheeler

Secretary: Amy Allen

7. Reports and Updates

a. Head of School Report/Management Company Report

i. Monthly Report

ii. Superintendent's Monthly Residency Verification

Mrs. Copen provided the Head of School Report.

There was a discussion about Professional Development participation and classroom management.

There is a new rewards program being implemented. Students may use their rewards to purchase something or have a class party.

The School struggled with attendance last year. This year the School is hoping to incentivize parents.

Enrollment stands at about 92 students. Two new classrooms have been built to accommodate this number. Enrollment will continue till about 95-100 students.

The School is now participating in the National School Lunch Program,

There are no issues for residency verification.

- b. Sponsor Report (Charter School Specialists)
 - 1. – 2. Discussion, Fiscal Review Memos, June and July 2024
 - 3. – 4. Discussion, At-A-Glance Reports, July and August 2024
 - 5. – 6. Discussion, Sponsor Connections, June and July 2024
 - 7. End of Year Compilation, 2023/2024 Academic Year
 - 8. Discussion, Management Company Annual Review

Mr. Willenborg provided the Sponsor Report. He reviewed the At-A-Glance Reports for June and July. There was a discussion of the Fiscal Review Memo.

There was a discussion about the Sponsor Connection. He addressed transportation complaints and compliance issues.

- c. Treasurer Report (Massa Financial Solutions)
 - i. Discussion, June 2024 Financial Statements
 - ii. Discussion, July 2024 Financial Statements

Mr. LaModa-Genet provided the Treasurer Report. The June and July Financials were included in the Board meeting materials. The School has a cash balance of about \$37,677; an accounts payable balance of about \$405,137; a net income of about \$20,348; and is being paid on an FTE of about 65.04.

The Budget and Five-Year forecast are upcoming.

- d. Legal Update
 - July and August 2024 Legal Updates
 - Discussion, Auditor of State Fraud Reporting Training
 - Review of New Business/resolutions on the agenda

There was a review of the resolutions on the agenda. There was a discussion of the Auditor of State Fraud Reporting Training.

f. Acceptance of Reports and Updates

The Acceptance of Reports and Updates was brought forward for consideration by the Board. Upon Motion duly made by Member Wheeler to accept the Reports and Updates without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative of the members present.

Board Member <i>Name</i>	AYE	NAY	OTHER <i>(not present, abstain, etc.)</i>
Amy Allen	X		
Kevin Cook			<i>Not Present</i>
Greg Wheeler	X		
Charl Bosman, Chairman	X		

8. Committee Reports, if submitted

- a. *Executive Committee*
 - b. *Audit & Finance Committee*
- None.

9. Old Business

None.

10. New Business

- a. *Discussion, Adoption/Approval of Minutes, June 18, 2024 Board meeting*
- b. *Resolution, CLG Service Agreement, Update 2024*
- c. *Resolution, Adoption/Approval of Asbestos and Hazards Policy*
- d. *Resolution, Adoption/Approval of Conflict of Interest/Code of Ethics Policy, 2024/2025 Academic Year*
- e. *Resolution, Adoption/Approval of Fraud Reporting Policy*
- f. *Resolution, Affirmation of Homeless Children & Youth Policy Annual Review, 2024/2025 Academic Year*

New Business items ‘a’ through ‘f’ were brought forward for consideration by the Board. A discussion was had during the Legal Update. Upon Motion duly made by Member Allen to adopt the New Business items ‘a’ through ‘f’ without amendment, seconded by Member Wheeler, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name</i>	AYE	NAY	OTHER <i>(not present, abstain, etc.)</i>
Amy Allen	X		
Kevin Cook			<i>Not Present</i>
Greg Wheeler	X		
Charl Bosman, Chairman	X		

11. Open Discussion/Public Comment

None.

12. Date/time for next Regular Board meeting:

Tuesday, September 17, 2024 at 6:30 p.m. Eastern at Solon Academy, 32800 Solon Road, Solon 44139.

13. Adjournment


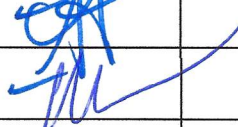

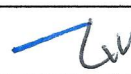

There being no further business to come before the Board, Chairman Bosman stated that the August 20, 2024, meeting of Solon Academy was adjourned by common consent and without objection at 7:08 p.m.

APPROVAL AND ADOPTION OF MINUTES

Motion to approve and adopt minutes of the August 20, 2024 Regular Board meeting of

Solon Academy, with/without amendment(s)

Made by COOK, Seconded by WHEELER

Board Member Name	AYE	NAY	OTHER <i>(not present, abstain, etc.)</i>
Amy Allen			
Kevin Cook			
SHARON A GILBERT			
Greg Wheeler			
Charl Bosman, Chairman			

Executed and adopted by a vote of the Board on this 17th day of September, 2024.



*Charl Bosman, Chairman
Solon Academy*